



3:29 P.M.

BOOK 1271 PAGE 549

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, LAWRENCE E. McNAIR and DONALD D. GREER,

(hereinafter referred to as Mortgagor) is well and truly indebted unto MELVIN R. LAUNIUS

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Sixty Thousand and no/100 ----- Dollars (\$60,000.00) due and payable in three (3) equal yearly installments, the first such installment to be due one year from date, with payments toward interest to be made at the times of and in addition to payments toward principal;

with interest thereon from date at the rate of Seven per centum per annum, to be paid: as per the terms of the Note executed of even date herewith.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of

ALL that piece, parcel or tract of land, situate, lying and being on the southwestern side of Paris Mountain, in Paris Mountain Township, Greenville County, S. C., and being approximately one-half (1/2) of the property shown on a plat entitled PROPERTY OF L. H. TANKERSLEY, ET AL, prepared by R. K. Campbell on November 15, 1962, and redrawn by H. C. Clarkson, Jr. on April 2, 1970, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the northeasternmost tip of the property this day deeded to mortgagors by mortgagee and running thence S. 27-28 W. 1,474.6 feet to an iron pin; thence S. 88-12 W. approximately 787.5 feet, more or less, to a point on the western boundary of the within tract and running thence N. 43-42 E. approximately 650 feet to an iron pin; thence N. 34-14 W. 260.8 feet to an iron pin; thence N. 35-59 W. 315.5 feet to an iron pin; thence N. 51-38 E. 606.5 feet to an iron pin; thence N. 88-12 E. 877.4 feet to an iron pin, the point of beginning.

This is a second mortgage.

The mortgagee hereby agrees to release from the lien of the within mortgage any portion thereof for a consideration of Three Thousand Five Hundred and no/100 (\$3,500.00) Dollars per acre.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.